



**Aarti Drugs Limited**

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office** : Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)  
Fax. : 022-2407 3462 / 2407 0144  
Email: admin@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.:L37060MH1984PLC055433

Ref. No.: ADL/SE/2023-24/62  
**September 1, 2023**

To,  
Listing/ Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**BSE CODE: 524348**

To,  
Listing/ Compliance Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", Plot No C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**NSE CODE: AARTIDRUGS**

**Sub: Completion of Extinguishment of Equity Shares in connection with the Buy-back**

Pursuant to the Public Announcement dated July 24, 2023, Letter of Offer dated August 05, 2023, the buyback offer was kept open from **Wednesday, August 9, 2023** and closed on **Thursday, August 17, 2023** for the buyback of up to 6,65,000 Equity Shares of the face value of Rs. 10/- each fully paid-up ("**Equity Shares**") at a price of Rs.900/- per share.

In accordance with the provisions of Regulation 24(iv) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations"), the following are the details of the Equity Shares bought back by the Company and extinguished:

Equity share capital before the said extinguishment (Number of Equity Shares)	Number of Equity Shares extinguished	Equity share capital after the said extinguishment (Number of Equity Shares)
9,26,00,000	6,65,000	9,19,35,000

We also enclose a copy of the certificate dated September 1, 2023 relating to the above extinguishment of 6,65,000 Equity Shares, in accordance with the provisions of Regulation 11(iv) of the Buyback Regulations.

The number of Equity Share bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published and submitted for your records on August 28, 2023 and have been reproduced in Annexure A for ease of reference.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
**FOR AARTI DRUGS LIMITED**

**RUSHIKESH DEOLE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
ICSI M. NO.:- A54527



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## Annexure A

Category of Shareholder	Pre-Buyback		Post-Buyback	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively “the Promoter”)	5,43,54,739	58.70%	5,39,37,500	58.67%
Foreign Investors (including Non-Resident Indians / FIIs / Foreign Mutual Funds)	26,83,471	2.90%	3,79,97,500	41.33%
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	43,42,851	4.69%		
Others (Public, Public Bodies Corporate, etc.)	3,12,18,939	33.98%		
<b>Total</b>	<b>9,26,00,000</b>	<b>100.00%</b>	<b>9,19,35,000</b>	<b>100.00%</b>



**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES**  
**AARTI DRUGS LIMITED (THE "COMPANY")**

The certificate is being issued in compliance with the requirements of Regulation 11(iii) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations").

Pursuant to the Public Announcement dated July 24, 2023, Letter of Offer dated August 05, 2023, the buyback offer was kept open from **Wednesday, August 9, 2023** and closed on **Thursday, August 17, 2023** for the buyback of up to 6,65,000 Equity Shares of the face value of Rs. 10/- each fully paid-up ("Equity Shares") at a price of Rs.900/- per share. The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished on September 01, 2023.

**A. SHARES IN DEMATERIALISED FORM**

Name of the Depository	Date of Extinguishment	DP Name and DP ID No.	Company's Client ID No.	No. of Equity Shares
National Securities Depository Limited.(NSDL)	September 01, 2023	DP NAME - GHALLA BHANSALI STOCK BROKERS PVT. LTD. DP ID - IN301854	10124787	6,65,000
<b>Total ( A )</b>				<b>6,65,000</b>

**B. SHARES IN PHYSICAL FORM**

Sr. No.	Registered Folio Number	Certificate Number	Distinctive Number of Equity Shares	No. of Equity Shares Extinguished
-	-	-	-	-
<b>Total (B)</b>				<b>-</b>

*Sunil Dedhia*



### C. TOTAL NO. OF EQUITY SHARES EXTINGUISHED

TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED (A + B)	6,65,000
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We certify that the above equity shares of the Company were extinguished in compliance with, and according to the provisions of Regulation 11 of the SEBI Buyback Regulations.

For and on behalf of the Board of Directors of Aarti Drugs Limited

  <b>Rashesh C. Gogri</b> Managing Director DIN: 00066291	  <b>Harit P. Shah</b> Whole Time Director DIN: 00005501
  <b>CS Sunil M. Dedhia</b> Proprietor, Sunil M. Dedhia & Co Practising Company Secretary FCS No: 3483 C.P. No. 2031 Peer Review Certificate No. 867/2020	<b>For Link Intime India Private Limited</b>   <b>Authorized Signatory</b> Name: Dnyanesh Gharote Designation: Vice President

Date: September 01, 2023  
Place: Mumbai

Enclosed: Confirmation from Depositories for extinguishment of Equity Shares in dematerialized format.

Ref: II/CA/COM/55040/2023

September 01, 2023

Mr. Sunny D. Pagare  
Company Secretary  
Aarti Drugs Limited  
Secretarial Dept., 222, Udyog Kshetra,  
Mulund- Goregaon Link Road,  
L.B.S Marg, Mulund (West),  
Mumbai - 400080

**Sub : Buy-back (tender offer)**

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai, Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE767A01016	AARTI DRUGS LIMITED EQ	Debit	1	665,000.000	01/Sep/2023

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

**Rakesh Mehta**  
**Vice President**