



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref: ADL/SE/2024-25/73

September 20, 2024

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE CODE: 524348

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Plot No. C/1,
G Block Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Sub: Proceedings of 39th Annual General Meeting

**Ref: Regulation 30 of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith proceedings of 39th Annual General Meeting ("AGM") of the Company held today i.e., **Friday, September 20, 2024 at 11:00 A.M.** through Video Conferencing & Other Audio-Visual Means.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE

COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI M.No.: F12932

Proceedings of 39th Annual General Meeting (AGM) of Aarti Drugs Limited

The 39th Annual General Meeting was held on **Friday, September 20, 2024 at 11:00 AM** through Video Conferencing and Other Audio Visual Means in Compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

131 members attended the meeting through Video Conferencing.

Welcoming the Shareholders, Board members and invitees, the Company Secretary stated about the presence of;

- Shri Prakash M. Patil, Chairman, Managing Director & CEO of the Company,
- The Board Members,
- Shri Ankit Paleja, Chairman of Stakeholders' Relationship Committee,
- Shri Has Mukh Dedhia, Chairman of Audit Committee,
- Smt Neha Gada, Chairperson of Nomination & Remuneration Committee,
- Shri Ravindra More, Representative of the Statutory Auditors, M/s Gokhale & Sathe, and
- Shri Sunil Dedhia, Scrutinizer and the Secretarial Auditor of the Company

He further confirmed that the requisite quorum is present to commence with the proceedings of the meeting. He also stated that the requisite Statutory Registers and Records were made available for inspection by the members electronically.

Then he requested to Chairman to call the meeting to order.

Shri Prakash M. Patil, Chairman of the Company welcomed all the Members, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that the Notice of the AGM dated July 26, 2024 and the copy of Annual Report for the financial year ended March 31, 2024 has already been circulated to the members of the Company electronically. With the permission of all it was taken as read.

Then he requested Shri Adhish P. Patil, Chief Financial Officer to introduce the Board Members present.

After the formal introduction of Board Members, Chief Financial Officer requested to the Chairman to begin with formal address to the members.

Thereafter, the Chairman addressed the members of the Company with a brief speech wherein he updated the Company's strong performance despite the global challenges, Company's objectives towards sustainability, expansion of Manufacturing capabilities and introduction of new products during this year, etc.

Then, Chief Financial Officer gave a brief presentation on the Company which includes overview of the Company, Company's performance for the year ended March 31, 2024, Financial highlights for the quarter ended June 30, 2024, etc.

The Chairman then, after expressing gratitude to all the stakeholders, requested Company Secretary to take the proceedings forward.

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date of **Friday, September, 13 2024**. The e-voting period commenced at **9:00 AM on Tuesday, September 17, 2024** and concluded at **5:00 PM on Thursday, September 19, 2024**. He also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 39th AGM were then taken up for consideration:

Item No.	Resolutions
Ordinary Business	
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors' and the Auditors thereon
2	To appoint a Director in place of Shri Narendra Jagannath Salvi (DIN: 00299202), who is liable to retire by rotation and being eligible, offers himself for re-appointment.
Special Business	
3	Re-appointment of Shri Ankit Vikram Paleja (DIN: 06975564) as an Independent Director
4	Re-appointment of Shri Bhaskar Narayan Thorat (DIN: 01293824) as an Independent Director
5	Re-appointment of Smt. Neha Rajen Gada (DIN: 01642373) as an Independent Director
6	Revision in the terms & conditions of appointment of Shri Uday Moreshwar Patil (DIN: 01186406), Executive Director of the Company
7	Ratification of remuneration of Cost Auditors for FY 2024-25



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The Company Secretary thereafter invited the shareholders to put forth their views/questions, if any relating to the Annual Financial Statements, for the year ended March 31, 2024 and matters related thereto.

Some of the shareholders, attending the meeting through Video-Conferencing means, expressed their views / questions relating to the business and operations of the Company.

After hearing from the speaker shareholders as above, Chief Financial Officer, responded to their questions, he also answered the questions asked through Question and Answer box provided below the live streaming screen.

The Company Secretary thereafter requested to those shareholders who had not already voted by means of remote e-voting to vote. He mentioned that e-voting remain open for next 30 minutes after the conclusion of AGM.

The Company Secretary then informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The results of the remote e-voting and e-voting at the 39th AGM will be declared within 2 working days of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website www.aartidrugs.co.in, on the website of NSDL and communicated to the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited.

Since all the businesses mentioned in the Notice of the AGM were transacted, the Chairman declared the meeting as concluded at 11:51 AM.

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE

COMPANY SECRETARY & COMPLIANCE OFFICER

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