

Ref: ADL/SE/2025-26/74
March 2, 2026

To,
 Listing/ Compliance Department
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
BSE CODE: 524348

To,
 Listing/ Compliance Department
National Stock Exchange of India Limited,
 “Exchange Plaza”, Plot No. C/1,
 G Block Bandra - Kurla Complex,
 Bandra (East), Mumbai – 400051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Sub: Incorporation of step down subsidiary

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that our subsidiary i.e. Pinnacle Chile SpA, has incorporated an overseas wholly owned subsidiary in the name of Tripharma Chile SpA.

The newly incorporated Company i.e. “**Tripharma Chile SpA**” becomes a step down subsidiary of the Aarti Drugs Limited.

The details as required under SEBI Listing Regulations read with SEBI Mater Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under: -

Sr. No.	Details of Events need to be provided	Information of such Event
i.	Name of the entity, date & country of incorporation, etc	Name: Tripharma Chile SpA Date of incorporation: February 27, 2026 (Certificate of registration in “Registry of Companies and Societies, Government of Chile” was processed on February 27, 2026 and communicated to company officials on March 2, 2026) Country of incorporation: Chile
ii.	Name of holding company of the incorporated company and relation with the listed entity	Tripharma Chile SpA is a wholly owned subsidiary of Pinnacle Chile SpA Pinnacle Chile SpA is a subsidiary of Aarti Drugs Limited Accordingly, Tripharma Chile SpA becomes a step down subsidiary of the Aarti Drugs Limited.



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

iii.	Industry to which the entity being acquired belongs	Pharmaceutical Industry
iv.	Brief background about the entity incorporated in terms of products / line of business	Company is incorporated for marketing the formulation drugs and participating in tender and private market in Chile. Its business is in line with the business of its holding Companies.
v.	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable
vi.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
vii.	Cost of subscription / price at which the shares are subscribed	Chilean Peso 10,00,000 as a Share Capital Contribution (Number of Shares 10,00,000)
viii.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	100% of share capital in the incorporated Company will be held by Pinnacle Chile SpA, Subsidiary of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M. No.: F12932